

## Message Text

CONFIDENTIAL

PAGE 01 ALGIER 01447 251332Z

64

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 INT-05 FEA-01 FPC-01 EUR-12 DODE-00 PA-01

PRS-01 /099 W

----- 042564

R 251230Z JUN 75

FM AMEMBASSY ALGIERS

TO SECSTATE WASHDC 2619

INFO AMEMBASSY ABU DHABI

USINT BAGHDAD

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY TEHRAN

C O N F I D E N T I A L ALGIERS 1447

E.O. 11652: GDS

TAGS: EFIN, ECN, ENRG, AG

SUBJECT: GULF STATES LOANS TO ALGERIA

REF: ALGIERS 1405

1. GULF LOANS TO ALGERIA ARE BECOMING TOPIC OF GREAT INTEREST IN ALGERIAN DIPLOMATIC CIRCLES. FRENCH EMBASSY OFFICER SAYS HE HAS HEARD ALGERIAN FOREIGN MINISTER BOUTEFILKA WAS SENT TO GULF SEEKING 2.5 BILLION DOLLARS IN LOANS, AND HE RETURNED WITH 800 MILLION DOLLARS.

2. MAKE-UP OF THIS 800 MILLION DOLLARS IS NOT YET CLEAR. KUWAIT'S LOAN OF 10 MILLION KUWAITI DINARS (APPROXIMATELY 33 MILLION DOLLARS) WAS SIGNED ON JUNE 23 AND ANNOUNCED IN EL MOUDJAHID OF JUNE 24. THIS  
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 ALGIER 01447 251332Z

IS EIGHT-YEAR LOAN TO ALGERIAN NATIONAL BANK AT 8.5

PERCENT INTEREST.

3. THERE ALSO SEEMS TO BE GENERAL AGREEMENT THAT ABU DHABI AGREED TO 50 MILLION DOLLAR LOAN. IT IS NOT CLEAR IF 100 MILLION DOLLAR UBAF EURODOLLAR LOAN IS INCLUDED IN GULF LOANS, BUT MAJORITY OF FUNDS COME FROM ARAB BANKS.

4. SAUDI ARABIA IS CITED AS MAKING A LOAN OF 400 MILLION TO ALGERIA, BUT AGAIN TERMS ARE NOT CLEAR.

5. POSSIBLE IRANIAN LOAN IS MOST VAGUE OF RUMORS AND MOST INTERESTING. IRAN AND ALGERIA HAVE BEEN IN AGREEMENT ON OIL PRICE INCREASES, GAS PRICE COOPERATION AND SETTLEMENT OF IRAQI/IRANIAN BORDER PROBLEMS, BUT IT IS SURPRISING IF IRAN WOULD LOAN ALGERIA 100 TO 300 MILLION DOLLARS FOR ALGERIA'S DEVELOPMENT PLANS AT TIME IRAN IS CUTTING BACK. LYNE

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ALGIER01447  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750220-0832  
**From:** ALGIERS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750615/aaaaaneh.tel  
**Line Count:** 79  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 ALGIERS 1405  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 JUL 2003 by ShawDG>; APPROVED <26 NOV 2003 by ElyME>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GULF STATES LOANS TO ALGERIA  
**TAGS:** EFIN, ENRG, AG  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006